

PACE RESOURCES FEDERAL CREDIT UNION

LOAN APPLICATION FOR

APPLICANT COMAKER COSIGNER

PLEASE NOTE * MISSING INFORMATION WILL DELAY LOAN APPROVAL * PLEASE NOTE

I, _____
 hereby apply for a loan of \$ _____
 for the following purpose (check one):

Loan to purchase:

- Automobiles (including trucks & motorcycles)
- Boats, motors, trailers, campers, mowers, etc.
- Real Estate
- Household furniture & appliances
- Other durable consumer goods

Loan to pay:

- Automobile repairs
- Home repairs, remodeling & improvements
- Taxes, Legal expenses & Settlement Costs
- Credit Card Debts
- To refinance a current loan
- General Bill Consolidation
- Current Living Expenses
- Insurance Premiums
- Vacation Expenses
- Holiday Expenses
- Moving Expenses
- Medical/Dental/Hospital Expenses
- Education Expenses

Loan to Invest:

- In PACE stock
- In IRA
- In other investments

Type of Loan/Collateral offered (check one):

Secured Loan:

- A. Shares/Share Certificates
- B. New Vehicle
 Year _____ Make _____ Model _____
- C. Used Vehicle
 Year _____ Make _____ Model _____
- D. Home Equity

Unsecured Loan:

- E. Signature

Your full name _____
 Street _____ City _____
 State _____ Zip _____ Home Phone () _____
 Birth Date _____ Drivers License Number _____
 How long at present address _____ Social Security Number _____
 List all addresses for past five years _____

Employer _____
 Street _____ City _____
 State _____ Zip _____ Business Phone () _____
 Position _____ Supervisor _____
 How long with present employer _____
 List all employers for past five years: _____

Current Gross Earnings \$ _____
 Weekly Bi-Weekly Monthly Semi-Monthly

Other income to be considered for the Loan:
 Source _____ \$ _____
 Weekly Bi-Weekly Monthly Semi-Monthly

Auto Owned (make & year) _____
 Second Auto _____

Have you filed a Petition for Bankruptcy in the last 10 years?
 YES NO If yes, when _____

Have you any Judgments, Garnishments or Legal proceedings against you?
 YES NO If yes, when _____

Are you a CoMaker/CoSigner on any other loan? YES NO
 If YES, Where _____

OUTSTANDING DEBTS

CREDIT CHECK WILL BE USED TO VERIFY INFORMATION BELOW.

	Name of Financial Institution/Landlord/Rental Agency/Mortgage Company	Monthly Payment	Present Balance
Mortgage/Rent			
Auto Loan			
Credit Union			
Credit Card			
Credit Card			
Credit Card			
Credit Card			
Other			
Other			
TOTALS			

ATTACH ANOTHER SHEET IF NEEDED

CREDIT REFERENCES

Previous PACE Credit Union Loan? YES NO
 Date of Loan _____
 Amount _____
 Bank Reference/Checking _____
 Bank Reference/Savings _____
 Phone _____
 Other _____

PERSONAL REFERENCES

Nearest relative not living with you _____
 Address _____
 Phone _____
 Name & Phone _____
 Address _____
 Name & Phone _____
 Address _____

I hereby certify that all statements made are TRUE and COMPLETE and submitted for the purpose of obtaining credit. Everything I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me. I have NO other debts.

Signature _____

Date _____

Member Number _____

THIS SIDE FOR OFFICE USE ONLY

Member Name _____ Loan Number _____

Current Credit Union Status:

Savings _____ VISA CC Limit _____ #3 Loan Balance _____
#1 Loan Balance _____ #2 Loan Balance _____ Add on _____
Add on _____ Add on _____ Total Loan Amt. _____
Total Loan Amt. _____ Total Loan Amt. _____

Type of Loan/Collateral Value:

Secured Loan:

- A. Shares/Share Certificate
B. New Vehicle
C. Used Vehicle
D. Home Equity/LOC Limit

Current Loan Request \$
Number of Installments
Term of months
Payment of \$ Rate
Weekly Bi-Weekly Monthly Semi-Monthly
Maximum Amount for Collateral \$
Maximum Term for Type of Loan

Credit Check:

- Applicant Yes No
CoMaker Yes No
CoSigner Yes No

Unsecured Loan:

- E. Signature/LOC Limit Avail

Source
Requested by

CREDIT SCORE
Applicant
CoMaker / CoSigner Required Yes No

Total of Member's Monthly Debts

Member's Gross Income (Before Taxes) Multiply by .4

Do Debts Exceed 40% of Income? Yes No

Is Applicant a PACE Resources Federal Credit Union Official? Yes No
If YES and Loan is OVER \$10,000, Board Approval is Required.

Loan Officer:

I approve the Loan as submitted

L.O. Signature Date

Credit Committee:

Signature Date

Signature Date

COMPLETE SECTION BELOW FOR POLICY EXCEPTIONS

Loan Referred to C.C. Reason:

We approved the Loan in the Amount and on the Conditions Requested by the Applicant,
Except as Follows:

Outside Information Considered? Yes No (Describe)

ECOA Notice and Reason for Rejection sent or delivered on
Specific Reason(s) for Rejection

Signed

Date